

FUNCTIONS	STANDARD	OPTION 1	OPTION 2
Create loan origination record	School	School	School
Transmit record to the Loan Origination Center (LOC)	School	School	School
Prepare promissory note	LOC	School	School
Obtain completed/signed promissory notes from borrowers	LOC	School	School
Transmit promissory notes to LOC	N/A	School	School
Determine funding needs	LOC	LOC	School
Initiate drawdown of funds	LOC	LOC	School
Receive funds electronically	School	School	School
Receive actual disbursement roster	School	School	N/A
Disburse loan funds to borrowers	School	School	School
Create disbursement records	School	School	School
Transmit disbursement records to LOC	School	School	School
Reconcile monthly Direct Loan School Account Statement (DLSAS)	School	School	School